



(712) 220-2400 Office  
 (712) 470-0043 Brian  
 (605) 254-3588 April  
[www.moglerfarms.com](http://www.moglerfarms.com)

"let's talk"

# Grain Policy

- Transactions during CBOT electronic trading hours (including overnight).
- Payment on grain sold will be available the 1<sup>st</sup> business day after sale.
- Purchased grain is due upon receipt of invoice.
- Price Later / Storage Fees will be billed 12/15, 3/15, 6/15 & 9/15.

INBOUND GRAIN (all classes)	<u>Moisture</u>	<u>Test Weight</u>	<u>F.M.</u>	<u>Damage</u>
Corn	15.0 %	* 54.0 #'s	3.0 %	5.0 %
Soybeans	13.0 %	54.0 #'s	1.0 %	2.0 %

\*Test Weight Requirement on Corn over 20% Moisture adjusted down .25#'s per Point of Moisture

**Discount Schedules** - We reserve the right to reject any loads that do not meet our grade or specifications.

## CORN

Moisture

15% to 35 % - subject to drying & shrink (18% down avg by lot)  
 Over 35 % - subject to rejection  
 Drying -\$.045 per point (subject to market)  
 Shrink - 1.45 % per point

Foreign Material

Over 3 % - \$.03 per point (subject to rejection)

Test Weight

50.0 - 54.0 #'s - \$.02 per # per bu.  
 Below 50.0 - \$.03 per # (subject to rejection)

Damage

Over 5% - \$.02 per point (subject to rejection)  
 Musty or Weevils - \$.10 per bu. (subject to rejection)  
 Sour or Heat - \$.25 per bu. (subject to rejection)

Custom Drying

In and out within 10 days - regular drying and shrink discount + \$.10 / bu. handling charge.  
 Drying of corn will be based on the difference of incoming moisture of corn and the outgoing moisture (no guarantees).

## SOYBEANS

Moisture

13.1% - 15% = 3% shrink per point (14.5% & down avg daily)  
 15.1% and above = 4% shrink per point

Foreign Material

Over 1% - deducted from gross weight  
 Over 5% - subject to rejection

Test Weight

54.0 #'s and under- \$.02 / # / bu.  
 Below 50.0 - \$.03 / # / bu. (subject to rejection)

Damage - current market discounts for:

Damage, Splits, Green Beans, Heat Damage,  
 Musty, Sour, Cofo, Etc.

**OUTBOUND CORN (all classes)** will be credited for all applicable discounts as above except  
 Moisture over 15.5% will be credited @ \$.02 per point / bu. (averaged by lot).

**Grain Bank**

1<sup>st</sup> 30 days \$.05    \$.03 / bu. / month thereafter

**Storage**    Corn 1<sup>st</sup> 10 days free, September thru March \$.05 / bu. / month, April thru August is free  
 Beans 1<sup>st</sup> 10 days free, September thru March \$.08 / bu. / month, April thru August \$.04 / bu. / month  
 Load out Charge - \$.10 / bu. for both

**Price Later Contracts** (subject to availability)

Corn \$.045 / bu. / month      Beans \$.06 / bu. / month      Contract expiration 8/25/2023

**Deferred Payment Contracts**

Priced day sold, paid within 3 business days after due date.

**Grain Disposition is Customers Responsibility  
 All applicable storage charges will apply!**

Grain Dealer Lic. #GD-5198    Warehouse Lic. # W-4938  
**Location:** 2 mi. S of Lester, IA on Dove Ave (blacktop)  
 For after hour needs call: Brian 712.470.0043