



"let's talk"

Grain Policy

- Transactions during CBOT electronic trading hours (including overnight).
- Payment on grain sold will be available the 1st business day after sale.
- Purchased grain is due upon receipt of invoice.
- Price Later / Storage Fees will be billed 12/31, 3/31, 6/30 & 9/31.

INBOUND GRAIN (all classes)	<u>Moisture</u>	<u>Test Weight</u>	<u>F.M.</u>	<u>Damage</u>
Corn	15.0 %	54.0 #'s	3.0 %	5.0 %
Soybeans	13.0 %	54.0 #'s	1.0 %	2.0 %

Discount Schedules - We reserve the right to reject any loads that do not meet our grade or specifications.

CORN

Moisture

15% to 30 % - subject to drying & shrink (avg by lot or contract)
 Over 30 % - subject to rejection
 Drying - \$.035 per point (subject to market)
 Shrink - 1.45 % per point

Foreign Material

Over 3 % - \$.03 per point (subject to rejection)

Test Weight

50.0 - 54.0 #'s - \$.02 per # per bu.
 Below 50.0 - \$.03 per # (subject to rejection)

Damage

Over 5% - \$.02 per point (subject to rejection)
 Musty or Weevils - \$.10 per bu. (subject to rejection)
 Sour or Heat - \$.20 per bu. (subject to rejection)

Custom Drying

In and out within 3 days - regular drying and shrink discount + \$.12/ bu. handling charge.
 Drying of corn will be based on the difference of incoming moisture of corn and the outgoing moisture (no guarantees).

SOYBEANS

Moisture

13.1% - 15% = 3% shrink per point (14.5% & down avg daily)
 15.1% and above = 4% shrink per point

Foreign Material

Over 1% - deducted from gross weight
 Over 5% - subject to rejection

Test Weight

54.0 #'s and under- \$.02 / # / bu.
 Below 50.0 - \$.03 / # / bu. (subject to rejection)

Damage - current market discounts for:

Damage, Splits, Green Beans, Heat Damage,
 Musty, Sour, Cofo, Etc.

OUTBOUND CORN (all classes) will be credited for all applicable discounts as above.

Moisture over 15.5% will be credited @ \$.02 per point / bu. (averaged by lot)

Grain Bank

1st 30 days \$.05 \$.03 / bu. / month thereafter

Storage (1st 10 days free)

Corn \$.05 / bu. / month Beans \$.08 / bu. / month Load out Charge - \$.12 / bu. for both

Price Later Contracts (subject to availability)

Corn \$.03 / bu. / month Beans \$.04 / bu. / month Contract expiration 8/26/2020

Deferred Payment Contracts

Priced day sold, paid within 3 business days after due date.

**Grain Disposition is Customer's Responsibility
 All applicable storage charges will apply!**

Grain Dealer Lic. #GD-5198 Warehouse Lic. # W-4938

Location: 2 mi. S of Lester, IA on Dove Ave (blacktop)

For after hour needs call: Brian 712-470-0043